Otoe-Missouria Tribal Loan Program

Information to Applicant

PURPOSE: The purpose of the Otoe-Missouria Loan Program is to raise the economic and social welfare of the Tribal Member. Loans shall be made only for purposes which will benefit the borrowers or improve their property with which may be termed “emergency loans”.

ELIGIBILITY: Loans will be made only to members of the Otoe-Missouria Tribe, as evidenced by Tribal rolls. Applicant must be eighteen (18) years of age.

SECURITY: By signing the application for loan, the applicant executes an agreement authorizing the Otoe-Missouria Tribe to withhold any Per Capita distributions, once loan is considered to be in default, until loan is paid in full.

PROCESSING FEE: There shall be a non-refundable processing fee of ten dollars ($10.00) required to make application for a loan.

LOAN AMOUNTS: Loans shall not be made for less than One Hundred dollars ($100.00) or more than One Thousand dollars ($1000.00).

LOAN FEE: The loan fee for all loans received shall be 10% on principle borrowed.

MATURITY: Repayment shall be scheduled for the shortest period consistent with the applicant’s ability to pay but shall not exceed eighteen (18) months.

We welcome the opportunity to assist you in completing the application or to answer any questions. Please contact the Tribal Loan Officer, if necessary, at the Otoe-Missouria Tribal Enterprise Center at (580) 723-4466, ext. 110 or 112.
OTOE-MISSOURIA TRIBE
LOAN APPLICATION

NAME:__________________________________    DOB:______________    TRIBAL ID #____________

ADDRESS:________________________________   CITY:______________  STATE:_______  ZIP:_______

PHONE #:________________________________

AMOUNT REQUESTING:_____________($100-$1000)   Please note there is a $10 processing fee and
loan fee of 10% on all loans.

LOAN & PAYMENT DETAIL: (this portion to be filled out by Loan Officer)  New Loan #________

Previous Balance (if any) __________                For the value received the undersigned promises
to pay ____ consecutive payments as follows:

New Loan __________                The first payment in the amount of $________ on

Loan Fee __________                _______ consecutive payments. One (1) final
Processing Fee __________                payment in the amount of $_______ is due

Total __________                on or before __________, 20______.

SECURITY AGREEMENT:

I, ____________________________________, hereby agree, direct, and authorize the Otoe-Missouria
Tribe to withhold any and all Per Capita disbursements made to Tribal members and apply said Tribal
Per Capita disbursements to my tribal loan in the event I should default on any payments to the Otoe-
Missouria Tribe for said loan.

I hereby acknowledge, by signature, that I have been informed and that I fully understand and agree to
the terms of this agreement. I hereby acknowledge that no other agreement or order exists in
connection with this transaction.

This agreement shall remain in full force and effective as long as I am indebted to the Otoe-Missouria
Tribe for said loan, and may not be altered or modified without the direct written consent of all parties
involved.

By signing this agreement I agree to all conditions mentioned above and I understand that the Otoe-
Missouria Tribe reserves the right to withhold any disbursements for the total loan amount owed until
paid in full.

___________________________________                                           __________________________
Signature of Applicant                                                                               Date

Application must be signed and completely filled out (where applicable) for your loan to be considered
and processed.